

APRIL 2024

Renewable Energy Tax Credits

Solar, wind, geothermal, biomass, fuel cell and battery storage tax credit of 30%!

Timeline and Details:

- 30% federal tax credit for solar, wind, geothermal and battery storage for projects installed through 2032; these tax credits do not have a maximum dollar cap
- Battery storage backup ≥ 3 kW (with or without associated solar production) is eligible for a 30% tax credit with no maximum dollar cap
- To take advantage of credit, taxpayer must have tax liability, unused portions may be carried forward and used in subsequent tax years
- Entities without tax liability like schools, religious institutions, non profit organizations and municipal governments are eligible for reimbursement of credit's value through new direct pay program. Learn more at <https://www.irs.gov/credits-deductions/elective-pay-and-transferability>

Find trusted local solar contractors at energydistrict.org

The mission of Winneshiek Energy District is to lead, implement, and accelerate the locally-owned, inclusive, clean energy transition in Winneshiek County. Our key strategies include energy planning, public engagement, and policy advocacy. As the founding Energy District, our mission also

For more clean energy resources visit energydistrict.org

